

Press Release

September 18, 2023



61,065,536 shares issued and outstanding

TomaGold Makes Cash and Share Payments

ROUYN-NORANDA, QUÉBEC- Chibougamau Independent Mines Inc. (CBG-TSX-V in Canada, CLL1-Frankfurt, Stuttgart, Berlin and Lang & Schwarz Stock Exchanges in Germany, CMAUF-OTC in the US), herein called Chibougamau, is pleased to inform shareholders that TomaGold Corporation (“TomaGold”) (TSXV: LOT, OTCQB: TOGOF) has **deposited \$500,000** in the bank account of Chibougamau as required. Under the option agreement for the **West Block** of claims TomaGold deposited \$300,000, the first-year option payment. Also, per the Letter of Intent (“LOI”), \$200,000 was deposited related to an exclusive six-month due diligence period to study the **East Block** of claims. (See [Chibougamau press release dated August 14, 2023 for details of the option agreement and LOI](#)).

In addition, TomaGold has issued instructions for the deposit of 6,000,000 TomaGold shares valued at \$0.03 per share (\$180,000) into Chibougamau’s stock account.

Chibougamau is pleased that the agreements have now been activated and looks forward to working with TomaGold to help them realize the value of the assets to both our benefits.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

We Seek Safe Harbour.

CUSIP Number 167101 203
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Forward Looking Statements

Except for historical information this News Release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Companies expectations and projections. A more detailed discussion of the risks is available under “disclaimer” on the Company’s website.